



BUS-442 Accounting Principles II

Description:

In part two of this Accounting Principles course, students continue to expand on learning the "language of business" so they can understand terms and concepts used in business decisions. If students understand how accounting information is prepared, they will be in an even stronger position when faced with a management decision based on accounting information. BUS442 takes a business perspective by using the annual reports of real companies to illustrate many of the accounting concepts.

Textbook: *Accounting*, 27th Ed. – Warren, Reeve (Chapter 14-26) - ISBN-13: 9781337904476

Course objectives:

Throughout the course, you will meet the following goals:

- Distinguish between process and job costing systems.
- Define activity-based costing and explain its benefit to companies.
- Explain the relationship among costs, volume, revenue, and profits.
- Explain differential analysis and describe its components.
- Discuss the nature of standard costs, including how standards are set.
- Discuss the advantages and disadvantages of using standard costs.
- Explain responsibility accounting and its use in a business entity.
- Calculate return on investment, margin, and turnover for a segment.
- Determine the net cash inflows for both an asset addition and an asset replacement.
- Account for uncollectible accounts receivable under the allowance method.
- Determine for project evaluation, the effect of an investment in working capital.

Contents:

Ch 14: Long-Term Liabilities: Bonds and Notes	Ch 21: Cost Behavior and Volume-Profit
Ch 15: Investments and Fair Value Accounting	Ch 22: Budgeting
Ch 16: Statement of Cash Flows	Ch 23: Evaluating Variances Standard Costs
Ch 17: Financial Statement Analysis	Ch 24: Decentralized Operations
Ch 18: Introduction to Managerial Accounting	Ch 25: Differential Analysis Pricing/Costing
Ch 19: Job Order Costing	Ch 26: Capital Investment Analysis
Ch 20: Process Cost Systems	

Grading Scale (70% required for passing)

A = 90-100%
B = 80-89.9%
C = 70-79.9%

Grade Weighting

Chapter Quizzes..... 50%
Activities 20%
Final Exam 30%

F = Below 70%

100%