



BUS-103 Economics

Description:

BUS-103 Economics takes a "just-in-time" approach to explaining the principles of Economics and introduces material just as it is needed to develop an argument. Clear and interesting exposition combines with case studies, recent research findings, and a focused design.

Textbook: *Economics: A Contemporary Intro* 11th Ed. – McEachern – ISBN: 9781305650190

Course objectives:

Throughout the course, you will meet the following goals:

- Understand core economic principles and how they apply to real-world issues.
- Explain theoretical and applied tools necessary to critique and create economic research.
- Evaluate the consequences of economic activities for individual and social welfare.
- Identify major economic characteristics of selected world regions.

Contents:

Ch 1: The Art and Science of Economic Analysis	Ch 18: Poverty and Redistribution
Ch 2: Some Tools of Economic Analysis	Ch 19: Introduction to Macroeconomics
Ch 3: Economic Decision Makers	Ch 20: Tracking the U. S. Economy
Ch 4: Demand, Supply, and Markets	Ch 21: Unemployment and Inflation
Ch 5: Elasticity of Demand and Supply	Ch 22: U.S. Productivity and Growth
Ch 6: Consumer Choice and Demand	Ch 23: Aggregate Demand
Ch 7: Production and Cost in the Firm	Ch 24: Aggregate Supply
Ch 8: Perfect Competition	Ch 25: Fiscal Policy
Ch 9: Monopoly	Ch 26: Federal Budgets and Public Policy
Ch 10: Monopolistic Competition and Oligopoly	Ch 27: Money and the Financial System
Ch 11: Resource Markets	Ch 28: Banking and the Money Supply
Ch 12: Labor Markets and Labor Unions	Ch 29: Monetary Theory and Policy
Ch 13: Capital, Interest, and Entrepreneurship	Ch 30: Policy Debate: Active or Passive?
Ch 14: Transaction Costs/Behavioral Economics	Ch 31: International Trade
Ch 15: Economic Regulation and Antitrust Policy	Ch 32: International Finance
Ch 16: Public Goods and Public Choice	Ch 33: Economic Development
Ch 17: Externalities and the Environment	

Grading Scale (70% required for passing)

A = 90-100%
 B = 80-89.9%
 C = 70-79.9%
 F = Below 70%

Grade Weighting

Chapter Quizzes..... 50%
 Activities 20%
Final Exam 30%
100%