



BUS-403 Managerial Accounting

Description:

This course focuses on three major themes: Ready, Reinforcement, and Relevance. BUS-403 adopts a concise, jargon-free, and easy-to-understand approach in which key concepts are provided in short segments with step-by-step instructions to simplify concepts. Since all students perform better when they can answer the “why” question, meaningful references to companies throughout the course help students tie the concepts presented in each chapter to real organizations. In addition, realistic managerial scenarios present an issue that must be addressed by the management accountant. These scenarios increase student interest and show how issues can be resolved using the concepts presented in the course.

Textbook: Managerial Accounting, 7th Ed. – Mowen, Hansen, Heitger - ISBN: 9781337115919

Course objectives:

Throughout the course, you will meet the following goals:

- Compare characteristics of financial and managerial accounting.
- Distinguish between job costing and process costing.
- Understand why organizations allocate overhead costs to products.
- Identify how product costs flow through accounts using process costing.
- Identify typical cost behavior patterns.
- Perform cost-volume-profit analysis for single-product companies.
- Describe the format used for differential analysis.

Contents:

Ch 1: Introduction to Managerial Accounting	Ch 9: Profit Planning
Ch 2: Basic Managerial Accounting Concepts	Ch 10: Standard Costing/Variance Analysis
Ch 3: Cost Behavior and Forecasting	Ch 11: Performance Eval. Decentralization
Ch 4: Job-Order Costing and Overhead Application	Ch 12: Capital Investment Decisions
Ch 5: Activity-Based Costing and Management	Ch 13: Emerging Issues
Ch 6: Process Costing	Ch 14: Statement of Cash Flows
Ch 7: Cost-Volume-Profit Analysis	Ch 15: Financial Statement Analysis
Ch 8: Short-Run Decision Making: Relevant Costing	

Grading Scale

A = 95-100%
B = 88-94.9%
C = 80-87.9%
D = 70-79.9%
F = Below 70%

Grade Weighting

Chapter Quizzes..... 70%
Final Exam 30%
100%