



BUS-304 Principles of Economics

Description:

In BUS-304, students learn basic economic tools and topics within the context of real-world issues. They see how economic issues are resolved nationally and globally with the course's unrivaled visual learning support, applications, and review. The latest updates introduce economic careers and the changing economic character of the U.S. Students examine pressing topics, such as federal deficit and national debt, income levels and fair pay for females, social networking, and gas prices.

Textbook: Survey of Economics, 10th Ed. – Tucker – ISBN: 9781337111522

Course objectives:

Throughout the course, you will meet the following goals:

- Understand core economic principles and how they apply to real-world issues.
- Explain theoretical and applied tools necessary to critique and create economic research.
- Evaluate the consequences of economic activities for individual and social welfare.
- Identify major economic characteristics of selected world regions.
- Explain the concepts of scarcity and opportunity cost and how they relate to the definition of economics.

Contents:

Ch 1: Introducing the Economic Way of Thinking	Ch 13: Inflation
Ch 2: Production Possibilities, Opportunity Cost	Ch 14: Aggregate Demand and Supply
Ch 3: Market Demand and Supply	Ch 15: Fiscal Policy
Ch 4: Markets in Action	Ch 16: The Public Sector
Ch 5: Price Elasticity of Demand	Ch 17: Federal Deficits, Surpluses, Debt
Ch 6: Production Costs	Ch 18: Money, the Federal Reserve System
Ch 7: Perfect Competition	Ch 19: Money Creation
Ch 8: Monopoly	Ch 20: Monetary Policy
Ch 9: Monopolistic Competition and Oligopoly	Ch 21: International Trade and Finance
Ch 10: Labor Markets and Income Distribution	Ch 22: Economies in Transition
Ch 11: Gross Domestic Product	Ch 23: Growth & Less-Developed Countries
Ch 12: Business Cycles and Unemployment	

Grading Scale

A = 95-100%
B = 88-94.9%
C = 80-87.9%
D = 70-79.9%
F = Below 70%

Grade Weighting

Chapter Quizzes..... 70%
Final Exam 30%
100%